

GEIST HARBOURS PROPERTY OWNERS ASSOCIATION, INC.  
BOARD MEETING  
May 19, 2008

At Fishers Fire Station – 116<sup>th</sup> & Brook School Road

**In Attendance:**

Directors:

Bob Tollini, Admirals Bay (Board President)  
Terry Fulk, Feather Cove II (Board Vice President)  
Ken Yale (Board Treasurer)  
Jonathan West, Admirals Sound (Board Secretary)  
David Hennessy, Admirals Pointe  
Admirals Woods, Ed Paulus  
Mike Harris, Beamreach  
Tom Britt, Crossing South  
Jay Martin, Feather Cove I  
Russ Desserich, Masthead I  
Elise Montoya, Masthead II

Non-Board Members:

Barry Howard, Chairman, Developmental Control Committee  
Jim Cleek, Neighborhood Patrol  
Brent McFerran, Neighborhood Patrol  
Jane Scully, Community Association Services of Indiana  
Group of 5 Admirals Bay owners

Directors Absent:

Vacant Position, Diamond Pointe  
Denise Griffin, Feather Cove III

**Call to Order**

President Tollini called the meeting to order at 7:02PM. Fulk motioned to approve the minutes of the April 21, 2008 Board meeting, Britt 2<sup>nd</sup>, motion was unanimously approved.

**Open Session**

Admirals Bay residents spoke to the Board about the possibility of property owned by the Marina being put on the market for sale. The Owners are concerned about the different possibilities of what the land could be used for and asked the Board if GHPOA would be interested in buying the property. Owners also wanted to know what connection, if any, the GHPOA had in the property. Tollini, Fulk, Yale, and Britt expressed that the Board had concerns about the ability of the association to run the property in it's current use without raising dues. Desserich felt taking on the property was not in the charter of the association. West to prepare a letter to the Admirals Bay residents.

One resident approached the Board concerning his late fee. He would like to have the late fee waived because of problems with the post office not delivering their mail. Had documentation from post office of the error.

Further discussion of the patio issue in Masthead II was tabled until the next meeting. Tollini waiting to hear back from the owners of the patio.

### **Security Report**

Brent McFerran reported that it was quiet month for Neighborhood Patrol and that they had been targeting speeding in Admirals Bay. Neighborhood Patrol worked with the City of Indianapolis to have a speed limit sign installed as you enter on Admirals Bay Drive. They will continue to monitor the speeding all summer.

Neighborhood Patrol left the meeting and the Board had a discussing about the extension of the current contract. Fulk suggested adding a clause to the contract that allows GHPOA to provide a cancellation notice to any assignee of the contract. Harris suggested not adding a specific gas rate to the contract. Other Board members agree to having a specific gas number. West made a motion to offer Neighborhood Patrol a 5 year extension from the current end date of the contract with sharing of the gas costs if gas goes above \$4.50 per gallon. Paulus 2<sup>nd</sup> the motion, unanimously approved. Jane Scully to give this information to Neighborhood Patrol so that they can prepare a contract for the Board to review at the next meeting.

### **By-laws Amendment Committee**

Hennessy reported that the committee met for four (4) hours and still have a lot more discussion before they can make a formal report. Fulk recommended the Board work on an amendment to change the way amendments are passed. Instead of passing amendments by a majority of all eligible owners, pass an amendment to allow the majority of those voting to pass an amendment. Discussion tabled until the committee could make a formal report and suggestions.

### **Developmental Control Committee**

Howard mentioned the Developmental Control Committee had a slower month. The request for the shed in Admirals Pointe to be approved as a play house was denied for the second time.

### **Treasurer's Report**

Treasurer Yale noted that currently the association is on budget for income, and \$18,000 under budget for expenses. Tollini suggested the savings account is not currently earning much interest at Charter One Bank. Yale made a motion to move the money in the savings account to Key Bank where the association could earn 3%. All approved motion.

### **Ground Committee Report**

Paulus reported that the lighting issue at Crossing South had been resolved.

Flower beds in Masthead previously maintained by homeowners have not been maintained. West made a motion to have the Property Management company to add plantings to the 4 flower beds so that they are consistent with the rest of the association. Montoya 2<sup>nd</sup> the motion, all approved.

Harris, Hennessy, Desserich, and West reported that their communities do not wish to have a no soliciting sign added to the entrance.

### **Admirals Day Beautification Day**

Tollini reported that a total of 29 people participated.

### **Directory**

Britt indicated that the directory would be printed at the end of May and should be mailed out in mid-June.

### **Board Meetings**

Tollini asked all board members to think about if they would like to go to a completely open meeting system or continue with the same closed meeting system.

### **Next Board Meeting**

June 16, 2008, Fishers Fire Station, 116<sup>th</sup> Street and Brook School Road, commences at 7:00 PM.

Tollini adjourned meeting at 9:28 PM.